

FINANCE AND TRADE

Stock Market Was Strong Again Today

DEMAND FOR B. AND O.

SOUTHWESTERN GROUP ALSO
WELL BOUGHT

Buying Came in Latter Case From the

Pool of Western

Special Dispatch to The Evening Star.

NEW YORK, August 25.—Trading during the opening hour this morning reflected some realizing in the active issues and for a time the market was irregular under mixed dealings. London's early prices reflected a fearless market at that center, and traders were inclined to accept the view that Saturday's bank statement had lost its value as a further incentive.

After the first hour the selling gave way to an aggressive demand and the whole list developed strength. The pool in Southern Pacific showed a remarkable capacity for absorbing stock, and after taking all offerings advanced the price to its best level.

Union Pacific was bought in round amounts during the noon hour, this stock becoming more active than at any time in

weeks and leading the whole market into a sharp rally. The buying came from the western element and houses with western connections. Large amounts of convertible bonds were traded in at prices which kept pace with the rise in the stock.

This movement was the first to have been based upon the advance in Southern Pacific, and ascribed to the fact that the increased value of the latter added substantially the best asset owned by Union Pacific. Whatever inspired the buying, the market for western shares was improved by the advance. St. Paul, Illinois Central and Atchison all showed a stronger tone, and there was a moderate revival of buying in Missouri Pacific.

Quincy, Mo., May 11.

resumed upon a considerable scale, and there were rumors of an intention on the part of the same interests to advance Manhattan. A sudden demand for Baltimore and Ohio developed during the early after-noon session, gaining over 3 per cent in price. The proceeds of the sale of the 100,000 shares of stock by a single commission house was said to be for interests already large stockholders.

As previously mentioned, the company is contemplating some extra disbursement of stock, probably in the shape of stock rights. For more than two years there has been accumulated and there was comparatively little stock seeking a market to-day.

Pennsylvania was bid up by Baltimore

The coal stocks generally were strong under a fair demand, Erie issues doing a trifle better than any. Rumors of an early attempt to finance Erie, giving it the new money needed to extend and improve the property, and providing for an issue of

Morgan interests were said to be in sympathy with activity in certain sections of the market, and it was expected that the so-called Louisville plan will be discussed during the week. The southern roads were expected to hold out today, but the New York group attracting the bulk of the business. The steel stocks held well and the street was some activity in them in the near future.

The industrial list as a whole is thought to show more result for speculative improvement than the railroad group. The market. While net results today were by no means uniform prices in most instances reflected a decline last week. Money stood at 4 per cent and under, and was not a factor in the market.

New York Stock Market.

Furnished by W. B. Hibbs & Co., bankers and brokers, 110 F. st., members New York stock exchange.

Chicago and St. Louis, Mo., 11th and 12th streets, Chicago board of trade.

	Open.	High.	Low.	Close.
Amalgamated Copper.....	94 1/2	95 1/2	94 1/2	95 1/2
Am. Car. & Foundry.....	100	100	94 1/2	94 1/2
Am. Car. & Foundry, pfd.....	100	100	94 1/2	94 1/2
American Smelting.....	165 1/2	167 1/2	162 1/2	162 1/2
Arizona Smelt.....	100	100	100	100
Anacosta.....	102	102	102	102
Atchafon, Pot. & S. Pa.....	93	93	92 1/2	92 1/2
Atchafon, smelt., pfd.....	100 1/2	102 1/2	101 1/2	101 1/2
Baltimore & Ohio.....	106 1/2	115 1/2	106 1/2	114 1/2
Baltimore & Ohio, pfd.....	106 1/2	115 1/2	106 1/2	114 1/2
Brooklyn Rad. Transm.....	67 1/2	67 1/2	66 1/2	67 1/2
Central, N. Y.....	129 1/2	132 1/2	129 1/2	132 1/2
Central, of New Jersey.....	129 1/2	132 1/2	129 1/2	132 1/2
Cheapeake & Ohio.....	54 1/2	56 1/2	54 1/2	56 1/2
Chicago & Alton.....	43 1/2	44 1/2	43 1/2	43 1/2
Chicago & North Western.....	94 1/2	94 1/2	94 1/2	94 1/2
Chicago Great Western.....	94 1/2	94 1/2	94 1/2	94 1/2
Chicago, Mil. & St. Paul.....	186	187 1/2	185 1/2	186 1/2

Colorado Fuel and Iron	761	885	1822	185
Consolidated Gas	223	225	221	223
Delaware and Hudson				
Erie, common	407	411	403	41
Erie, 1st prn	709	70	699	70
General Electric	567	57	55	587
Illinois Central	1681	169	1684	
Louisville & Nashville	136	136	1359	1359
Manhattan Elevated	1359	399	1359	185
Metropolitan St. Ry.	147	147	147	147
Mo. & A. & T. pld	653	653	65	65
Pittsburgh	1173	117	1169	117
New York Central				

N. Y., Ontario & West...	39%	26%	36%	20%
Norfolk and Western	72	72	71	70
Pacific Mail Steamship	43%	43%	40%	43%
Penn. & Del. Canal	161	162	161	161
People's Gas of Chicago	105	105	104	104
Pressed Steel Car...	51%	51%	51	51
Reading	68	68	67	67
Reading, 1st pfd.	87	87	86	86
Reading, 2d pfd.	87	87	86	86
Republic Steel & Iron	21%	21%	21	21
Rubber Goods				
S. L. & S. Francisco	80	80	79%	80
S. L. & S. Fran, 3d pfd				
S. L. Louis Southwestern	79%	79%	78%	78%
S. Louis & W., pfd.	79%	79%	78%	78%
Southern Pacific	77%	77%	77	77
Southern Railway	40%	40	40	40
Southern Railway, pfd.	97	97	97	97
Tenn. Coal and Iron	70	70	70	70
Texas Pacific	59%	59%	59%	59

Union Pacific.....	109	112	109	112
Union Pacific, pfd.....	98	99	98	99
U. S. Leather.....	13	13	13	13
U. S. Leather, pfd.....	87	87	87	87
U. S. Rubber.....	16	16	16	16
U. S. Steel.....	41	41	41	41
U. S. Steel, pfd.....	90	90	90	90

Wabash.....	33	38	35	33
Wabash, pfd.....	48	48	48	48
Western Union.....	96	97	96	96
Wisconsin Central.....	29	29	29	29
Amer. Locomotive.....	32	33	32	33

Amer. Locomotive, pfd.,	94	95	94	95
Mexican Central				
Kansas City Southern	38 1/2	39	38	38 1/2

Government Bonds.

	Bid.	Asked.
2 per cents, registered.....	107 1/2	108 1/2
2 per cents, coupon.....	107 1/2	108 1/2
3 per cents, registered.....	105 1/2	106 1/2
3 per cents, coupon, 1905-1925.....	105 1/2	106 1/2
4 per cents, registered, 1907.....	108 1/2	109 1/2

4 per cents, coupon, 1907.....	108 1/2	109 1/2
4 per cents, registered, 1925.....	132 1/2	133 1/2
5 per cents, coupon, 1925.....	132 1/2	133 1/2
5 per cents, registered, 1925.....	134 1/2	135 1/2
5 per cents, coupon, 1904.....	104 1/2	105 1/2
District of Columbia 8.65.....	122

Baltimore Markets.

BALTIMORE, Md., August 25.—Flour dull—winter extra, 2.90a3.10; winter clear, 3.25a3.30; winter patent, 3.40a3.50; spring patent, 3.70a3.85; spring clear, 3.10a3.30; spring straight, 3.50a3.70; spring patent, 3.75a4.00; receipts, 15,750 barrels;

[illegible]

tion, 18a19; fancy creamery, 20a21; fancy ladle, 17
a18; fancy roll, 16a17; good roll, 15; store packed,
14a15. Eggs firm, unchanged—fresh, 19a20. Cheese
firm, unchanged—large, 9a10; medium, 10a10½;
small, 10½a10¾. Sugar firm, unchanged—fine and